



No: 07 /TT-HĐQT

PROPOSAL

On payment of dividends by shares

Submitted to: **GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to Securities Law No. 54/2019/QH14 dated November 26th, 2019;
- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17th, 2020;
- Pursuant to the Charter of Organization and Operation of Cholon Real Estate Joint Stock Company as approved by the General Meeting of Shareholders;

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of ChoLon Real Estate Joint Stock Company for approval issuance of shares to pay dividends for 2024, as below:

1/ Approval of the share issuance plan for dividend payment :

1.	Stock name:	Cho Lon Real Estate Joint Stock Company shares (Stock code: RCL)
2.	Type of shares issued:	Common shares
3.	Total number of issued shares:	13.858.714 shares
4.	Number of outstanding shares:	13.858.714 shares
5.	Number of treasury shares:	0 share
6.	Par value per share:	VNĐ 10.000 per share
7.	Number of shares to be issued:	277.174 shares
8.	Total issuance value at par:	VNĐ 2.771.740.000
9.	Ratio of shares (number of shares to be issued/number of outstanding shares):	2%
10.	Exercise ratio	100:02, meaning that on the close date (final registration date) of the shareholder list to issue additional shares for dividend payment, each shareholder owning 100 shares will receive 2 newly issued shares as dividends.

11.	Implementation period:	Within 2025, within 45 days after the State Securities Commission of Vietnam (SSC) acknowledges receipt of the complete application.
12.	Issuance target:	Existing shareholders who own shares at the record date (final registration date) for entitlement to stock dividends.
13.	Capital source:	From undistributed after-tax profit as per the audited 2024 financial statements.
14.	Rules for handling fractional shares:	The number of additional shares allocated to each existing shareholder will be rounded down to the nearest whole number. Any decimal fractional shares (if any) will be canceled.

- 2/ Approval of the increase in the Company's charter capital corresponding to the total par value of the actual number of common shares issued after the issuance.
- 3/ Approval of the amendment to Clause 1, Article 5 of the Company's Charter to record the new charter capital based on the total par value of the actual number of common shares issued after the issuance.
- 4/ Approval of the depository of the actual number of shares issued after the issuance at the Vietnam Securities Depository and the listing of these shares on the Hanoi Stock Exchange.
- 5/ Authorization to the Board of Directors or the Legal Representative of the Company:
 - 5.1. Decide on the issuance timing, prepare, finalize, amend, and supplement (if any) the share issuance application to submit to competent authorities and decide on other related matters.
 - 5.2. Implement the handling of fractional shares as mentioned above.
 - 5.3. Amend and supplement Clause 1, Article 5 of the Company's Charter to record the new charter capital after the issuance, complete necessary procedures to register the charter capital adjustment on the Business Registration Certificate with the Ho Chi Minh City authorities, register depository with the Vietnam Securities Depository, and register additional share trading at the Hanoi Stock Exchange.
 - 5.4. Supplement or amend the issuance plan as required by the State Securities Commission of Vietnam and/or relevant legal regulations.
 - 5.5. Decide on other matters and carry out necessary tasks related to the implementation of the share issuance plan for dividend payment.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders
of Cho Lon Real Estate Joint Stock Company for approval.

Yours sincerely,

Recipients:

- As above;
- Filed: Office BODs

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN
TRAN VAN CHAU
(signed)**